

TO OUR DEAR READERS

OWING to the crushing effect of SAP and FEM which is completely beyond the publishers' control, the costs of producing newspapers and magazines in Nigeria have again gone up astronomically. Some newspapers have already doubled their cover prices and some magazines are thinking twice how to fight the inflationary trend.

Your favourite Marxist monthly magazine, the NEW HORIZON is caught in the SAP trap.

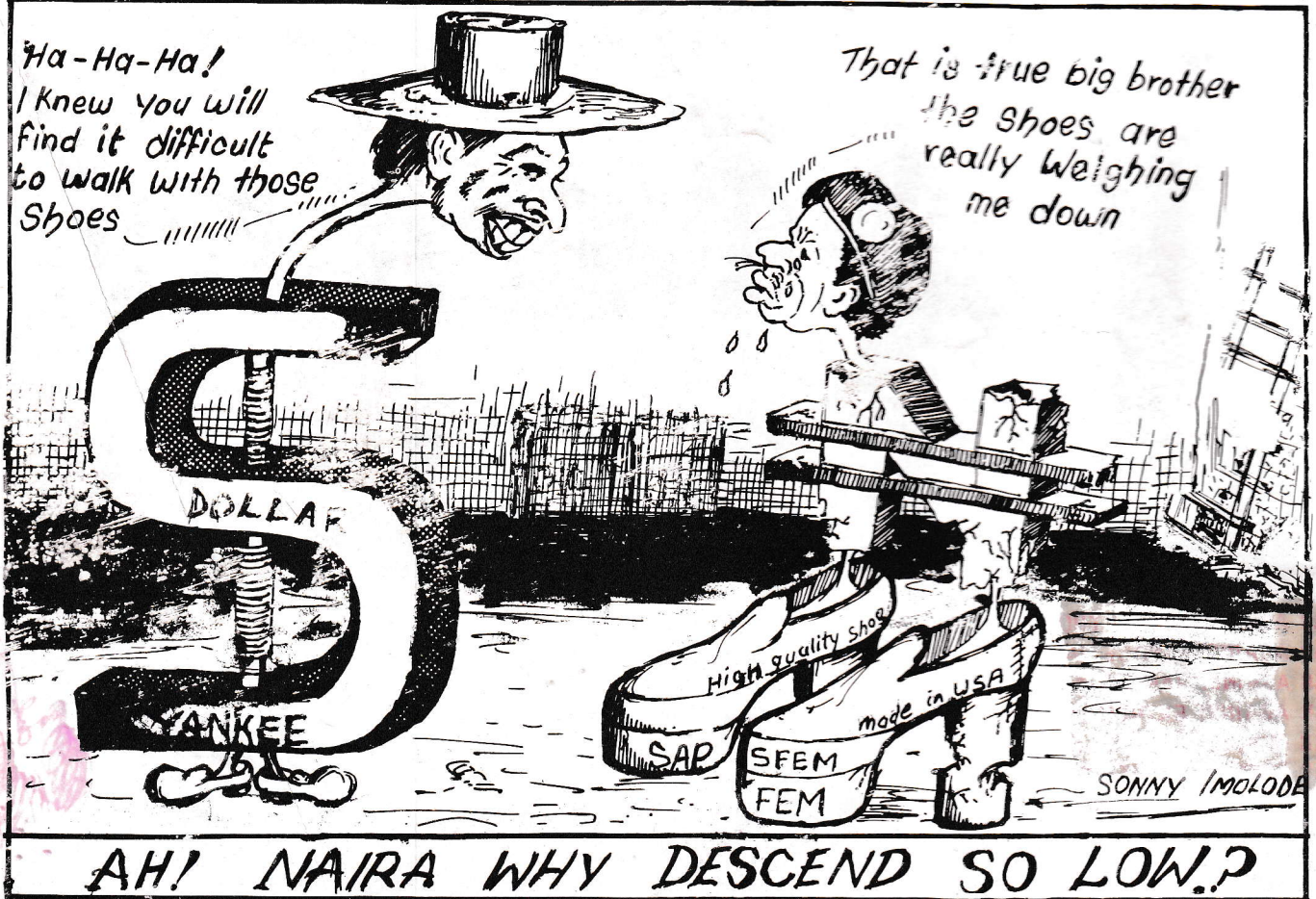
As from the next issue, our cover price will go up to no more than ₦3.00 where other magazines may step forward to ₦3.50 - ₦4.00.

The time is out of joint. We want our readers to bear with us as we groan under the pains of SAP.

All we need do now is to give you more of what keeps you with us - a higher quality of commitment to our revolutionary struggle.

Please be with us always.

- THE PUBLISHER



NEW HORIZON

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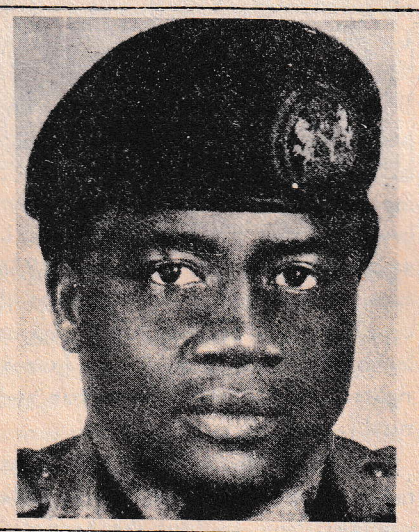
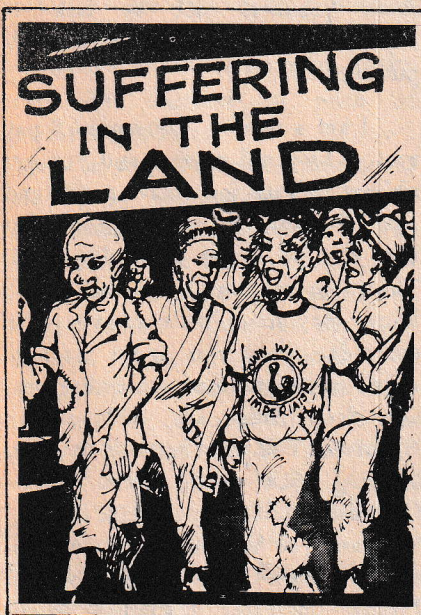
TYPESETTER
Idowu Iyolasemi

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SUFFERING IN THE LAND

"Going to the market to purchase food items is like performing obsequies for a dear one who has died in his prime... you die several times before you buy anything these days."

— page 24



IBB'S DILEMMAS

Can he win all the wars?

"Experience has now shown that most of Babangida's dilemmas are created by Babangida himself and the way out will have to be found by no one else, but himself."

— p. 6

AHMADU BELLO UNIVERSITY

"The first duty of every university is the search for and the spread of knowledge and establishment of truths."

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NIGERIA MUST CANCEL ALL FOREIGN DEBTS, BECAUSE...

Foreign Debts of developing countries are unpayable, and therefore uncollectable.

THE common man in Nigeria never knew a thing about how and why we got into the foreign debt mess. But today he is bearing the whole burden of the hardship of debt-servicing.

The hardship will continue for ever because to be able to service the dubious debt, let alone pay it, the Nigerian people's life will grind to a halt. There will be no development, no more health services, no more education, no more work, no more life.

The capitalist world have strapped us into a new form of economic colonialism from which we may not be able to liberate our children's children's children.

There is just one way out:

Join the rest of the so-called debtor countries to mobilise world opinion for the renunciation and cancellation of the dubious foreign debts foisted on us by International Finance capitalism.

We must break the chains, or it will break us.

Debts and development can never mix. If we and our children's children must live, we must renounce foreign debts.

All Nigerians must join in the world-wide campaign for the cancellation of all foreign debts.